CMMS Implementation: 7 convincing arguments for your CFO

The role of a Chief Financial Officer or financial director is to ensure a company's financial stability and to implement adequate financial controls for the transparency of its many divisions and business units.

In addition, CFOs place increasing emphasis on strategic, value-creating activities. In fact, they must strike a balance between short-term financial issues, such as cash, liquidity and profitability management, and long-term finances.

CFOs are responsible for reducing operating costs, increasing profits, and managing and optimizing investments. Enterprise Asset Management (EAM) is one of the most effective ways to achieve these goals. This is why implementing a CMMS like **Guide Ti** should be considered a strategic initiative by your CFO. On the next page we will share seven reasons a quality CMMS should be important to your CFO.

7 positive arguments

- ✓ Increase manufacturing capacity
- ✓ Contributes to profitability
- ✓ Increases cash flow
- ✓ Minimizes capital expenditures (CAPEX)
- ✓ Allows better traceability of maintenance costs
- ✓ Includes performance indicators
- ✓ Reduced maintenance costs

COGEP MAINTENANCE SOFTWARE SPECIALIST

Seven reasons **Guide Ti** will benefit your CFO:

1 Increase manufacturing capacity

The Maintenance Department actively participates in the company's growth by ensuring that assets are in good working order and are available and reliable. **Guide Ti** helps the department do this.

2 Contributes to profitability

Guide Ti reduces the use of new parts and components because it allows preventive maintenance of equipment. It reduces the number of breakdowns and ensures that equipment lasts longer. The result is a reduction in production costs, repair time and the intervention of external suppliers called in emergencies. Guide Ti helps lower maintenance and unit costs.

3 Increases cash flow

Since **Guide Ti** contributes significantly to better inventory management, it helps to optimize inventories and thus free up cash. You can then allocate these sometimes considerable sums to other activities.

4 Minimizes capital expenditures (CAPEX)

Knowing the lifespan of equipment helps you adequately plan capital needs in the medium and long term. With a good maintenance strategy based on preventive and conditional maintenance, you can extend asset life and reduce capital expenditures. **Guide Ti** has an impact on the useful life of equipment and on the production capacity of your company.

5 Allows better traceability of maintenance costs

Guide Ti provides access to cost tracking and maintenance budget control. Few tools as powerful as **Guide Ti** offer the possibility of evaluating the real costs of a task. This enables you to understand the total cost per asset, resulting in a clear understanding of an asset's true cost of ownership.

6 Includes performance indicators

Performance indicators and reports that any user can easily customize support daily budget monitoring and control of expenses. Upon request, the user can provide a CFO with accurate status and budget forecast data.

7 Reduced maintenance costs

Guide Ti helps you optimize the management of maintenance tasks and human and material resources. You can devote the amounts you save to improvement projects.

The main financial ratios affected by the use of a CMMS-EAM

- Gross profit margin
- Operating profit margin
- Return on Net Operating Assets
- Parts Inventory Turnover

To learn more about the definition of these ratios, **click here**.

Contact us for a demo or register for one of our live webinars.

Stay in touch!

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